

Amendment No. 4 to HB3067

McMillan
Signature of Sponsor

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 2738*

House Bill No. 3067

by adding the following new sections to be appropriately numbered:

SECTION ___. Tennessee Code Annotated, Title 2, Chapter 10, is amended by adding the following sections as a new part.

SECTION ___. This act shall be known and may be cited as the "Governor's Inauguration Finance Disclosure Act."

SECTION ___. No later than thirty (30) days after being elected to the office of governor, the governor-elect shall establish a governor's inauguration expense fund which shall be used to finance any event or events held for the purpose of celebrating the governor's inauguration. Such fund is subject to the contribution limits and reporting requirements provided in this part.

SECTION ___. (a) No person shall make contributions for the governor's inauguration which, in the aggregate exceed two thousand five hundred dollars (\$2,500).

(b) No multicandidate political campaign committee shall make contributions for the governor's inauguration which, in the aggregate, exceed seven thousand five hundred dollars (\$7,500).

(c) No executive officers or other representatives of any corporation doing business within this state shall make contributions for the governor's inauguration which, in the aggregate, exceed seven thousand five hundred dollars (\$7,500).

(d) The governor-elect may transfer funds from such governor-elect's campaign fund to the inauguration fund.

SECTION ___. (a) The governor-elect shall file with the registry of election finance a statement of all contributions received and all expenditures made by or on behalf of such governor-elect's inauguration fund.

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(b) A statement filed under this section shall consist of either:

(1) A statement that neither the contributions received nor the expenditures made during the period for which the statement is submitted exceeded one thousand dollars (\$1,000) or

(2) A statement setting forth:

(A) Under contributions, a list of all the contributions received, as follows:

(i) The statement shall list the full name and complete address of each person who contributed a total amount of more than five hundred dollars (\$500) during the period for which the statement is submitted, and the amount contributed by that person. The statement shall include the date of the receipt of each contribution; and

(ii) The statement shall list as a single item the total amount of contributions of five hundred dollars (\$500) or less; and

(B) Under expenditures, a list of all expenditures made as follows:

(i) The statement shall list the full name and address of each person to whom a total amount of more than five hundred dollars (\$500) was paid during the period for which the statement is submitted, the total amount paid to that person, and the purpose thereof; and

(ii) The statement shall list the total amount of expenditures of five hundred dollars (\$500) or less each, by category, without showing the exact amount of or vouching for each such expenditure.

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(c) The financial disclosure statement for contributions made up until thirty (30) days before any inauguration event shall be filed no later than ten (10) days before the governor's inauguration. The financial disclosure statement for all other contributions shall be filed no later than (30) days after the governor's inauguration.

SECTION ___. (a) The governor-elect may hold over funds from such governor-elect's first inauguration to be used in a second inauguration if such governor-elect is re-elected. If such governor-elect is in a second term, chooses not to run for re-election or is not re-elected, such governor-elect has ninety (90) days to donate any funds remaining in the governor's inauguration fund to a non-profit organization. The governor-elect may request an extension of an additional sixty (60) days from the registry of election finance to donate such remaining funds.

(b) Once the funds have been donated as provided subsection (a), a financial disclosure statement shall be filed with the registry of election finance disclosing who received such funds and the amount of such donation.

SECTION ___. The sections added by this amendment shall take effect upon becoming a law, the public welfare requiring it.